



News Release

For Immediate Release

Date: 6/15/2017

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Couleecap has Zero Interest Vehicle Loans and Vehicle Repair Assistance Funding

Couleecap, Inc. currently has funding available through the Work-N-Wheels program to provide 0% interest car loans, as well as car repair grants, for those who are securely employed and meet income requirements. The Work-N-Wheels program covers those living in Vernon, Crawford, La Crosse, and Monroe counties.

The loan program is for applicants who may have been turned down by a traditional lending institution, due to a low credit score or flaws on their credit report. Applicants for the loan program must be employed for at least 90 days or self-employed for one year. Applicants must demonstrate a need for a vehicle to get to and from work and must show the ability to afford a loan payment, as well as, a full coverage insurance payment every month and ongoing vehicle maintenance. The maximum loan amount is \$4,500.00. Participants must pay the tax, title, and licensing fees for the vehicle they purchase, as well as a five percent administration fee. Applicants must be approved prior to making a down payment on a vehicle. Additional eligibility requirements apply.

Applicants for the auto repair program must be employed and have received their first full paycheck. Repairs are for mechanical work only and no oil changes, towing, body work, or cosmetic repairs. The maximum amount Couleecap can pay for repairs is \$750.00 per household per year. Applicants will be required to pay for at least 25% of the repair, all taxes, and any charges beyond Couleecap's \$750.00 maximum payment. Applicants must be approved prior to repairs taking place. Additional eligibility requirements apply.

For more information on the Work-N-Wheels loan or repair program please contact the Couleecap Work-N-Wheels Program Specialist, Krista Heinz, at 608-423-6624.

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