



## News Release

### For Immediate Release

Contact: Krista Heinz, Work-N- Wheels Program Specialist

Phone: 608-423-6624

Email: [Krista.Heinz@Couleecap.org](mailto:Krista.Heinz@Couleecap.org)

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### **Couleecap has 0% Interest Vehicle Purchase Loans to Provide Safe and Reliable Employment Transportation**

(Westby, WI) - Couleecap, Inc. currently has funding available through the Work-N-Wheels program to provide 0% interest car purchase loans up to \$5,400. The Work-N-Wheels program serves those living in Vernon, Crawford, La Crosse, and Monroe counties.

Vehicle purchase loans are a maximum of \$5,400 (purchase price and any “dealer fees”). Participants are responsible for the sales tax (5.5%), registration/plates (\$85), titling (\$164.50), and any DMV convenience fees charged by the dealership. The interest rate is 0%, but there is a 5% (of loan amount) administrative fee that helps fund the program, which is paid to Couleecap, Inc. at the time of purchase. After approval, participants can choose a vehicle (less than 150,000 miles) from most local Wisconsin dealerships.

#### Vehicle Purchase Loan Applicants Must:

- Be currently employed (must be proven with paystubs or tax forms)
- Not have any drinking & driving violations in the past 3 years
- Meet income limits based on household size
- Not be able to meet employment transportation needs through public transit options (i.e. bus)
- Have a valid WI driver’s license
- Not owe the State of Wisconsin for anything (i.e. back taxes, child support, fines, etc.) OR provide written proof of a payment plan
- Have a credit score of less than 601 OR a denial letter for an auto loan from a bank or credit union
- Must be with current employer for 90+ days, self-employed for 12+ months, or with a temp agency for 24+ months
- Be able to get full-coverage insurance on the vehicle purchased
- Demonstrate the ability to afford a loan payment, insurance, and maintenance
- Be approved prior to making a down payment on a vehicle
- Consent to a credit and background check
- Not have had a vehicle repossession in the past 5 years and any past vehicle repossessions or judgements must be paid off



- Have any current vehicle loans/liens paid off prior to receiving a loan vehicle
- Not have any unpaid judgements (taken to court) from a bank or credit union
- Be able to afford a maximum monthly loan payment of \$150 for 3 years, maintain full-coverage insurance, and appropriately maintain the loan vehicle

For more information on the Work-N-Wheels, loan programs please contact the Couleecap Work-N-Wheels Program Specialist, Krista Heinz, at 608-423-6624.

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**About Couleecap, Inc.**

Couleecap, Inc. is a private non-profit 501c3 charitable organization. Couleecap helps people in need with housing, food, transportation, and more. Created in 1966, we are a community action program that fights poverty and promotes self-sufficiency in Crawford, La Crosse, Monroe, and Vernon counties. Learn more at [couleecap.org](http://couleecap.org), [Facebook](#), [Twitter](#), and [YouTube](#).

